

ASX ANNOUNCEMENT

29 NOVEMBER 2022

Change of Director

Rey Resources Limited (the **Company**) is delighted to announce the appointment of Mr Yan Zhao as Executive Director of the Company with effect from 29 November 2022.

Mr Zhao has over 17 years of management and engineering experience in coal exploration, mining industry business development both in Australia and China, as well as networks. He currently serves as Resources Manager of the Company, used to serve as Resources Director, Vice President of ASF Group Ltd from 2017 to 2022. Before 2017, he worked in a Chinese company (Australia branch) and held several essential positions.

He holds a Bachelor Degree of Mechanical Engineering and Automatization, Agricultural University of Hebei. He also holds a senior engineer certificate in China.

The Company also announces the resignation of Mr Dachun Zhang as Non-executive Director of the Company, effective 29 November 2022. The Board would like to thank Mr Dachun Zhang for his valuable contribution to the Company since 2013.

Authorised by:
Board of Rey Resources Limited

For further information please contact:
William Kuan
Company Secretary