

**REY RESOURCES LIMITED**

ACN 108 003 890

**BOARD PERFORMANCE REVIEW POLICY**

The Board of the Company believes it is important that it review its own performance and that of its committees, with a view to achieving a high level of performance by the Board.

The Board meets annually for the purpose of reviewing and evaluating the performance of the Board and that of its committees as a whole in meeting its responsibilities, strategies and objectives.

Directors may at any time discuss with the Chairman any issue concerning Board performance. All one-on-one discussions are confidential, unless otherwise agreed by the director concerned.

The Board may engage external consultants to:

- evaluate its performance in accordance with this policy;
- implement recommendations made by the Board as a result of any evaluation; and
- suggest or provide appropriate training or courses for the Board or certain directors.