

REY RESOURCES LIMITED

ACN 108 003 890

INDIGENOUS POLICY

Rey Resources Limited recognises that special factors are involved when its operations impinge upon Aboriginal communities.

The Company's policy in this regard is:

- to respect traditions, customs, culture and dignity of Aboriginal communities with whom the Company comes into contact; and
- to consult with Aboriginal communities on field operations which could affect their culture, social and economic well-being and their ability to enjoy their traditional way of life.

Sites of Cultural and Religious Significance

Where it can be established that an Aboriginal community has a continuing traditional link with the land on which the Company intends to undertake intensive exploration or development, the Company will endeavour to identify any nearby sites of special cultural or religious significance. The integrity of all identified sites of cultural or religious significance will be respected.

Aboriginal Employment and Contract Services

In development projects which take place on land on or near Aboriginal communities, the Company will consider employing suitably qualified Aboriginals from that community in positions for which they are competent and willing to fill. The Company will also consider providing training programs to enable Aboriginals who seek employment and have the necessary aptitude to acquire appropriate skills. All Aboriginals employed in the Company's projects will be employed at the same wage rates and on the same terms as other employees in comparable jobs.

Where local Aboriginal groups are interested and able to provide contract services, the Company will consider according to "preferred contractor or supplier" status, provided it fits with the Company's guidelines for business arrangements.

Community Development, Social Infrastructure and Welfare

The primary responsibility for community development, social infrastructure, health and welfare rests with government and the communities themselves. However, the Company will cooperate with government and non-government agencies, where appropriate, to help Aboriginal communities close to the Company's operations and who wish to undertake social and other development projects. Such help could include financial, technical and managerial assistance.

Compensation for Land Disturbance and Rehabilitation of land Disturbed

The Company acknowledges its obligations to pay normal compensation to a landholder whose land is disturbed by operations, where such compensation is provided for by law or statute. Rehabilitation and restoration of land which is disturbed by mining will be carried out in accordance with Company policy, government requirements, and in consultation with any Aboriginal communities concerned.

The Company will use its best endeavours to ensure these policy guidelines apply in any joint venture in which it has an interest.